STATE OF NEW YORK

6900

2023-2024 Regular Sessions

IN SENATE

May 15, 2023

Introduced by Sen. KAVANAGH -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to repeal paragraphs 3 and 4 of subdivision a of section 26-405 of the administrative code of the city of New York, relating to the establishment of maximum base rents using the maximum gross building rental formula

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs 3 and 4 of subdivision a of section 26-405 of the administrative code of the city of New York are REPEALED.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11384-01-3