

# STATE OF NEW YORK

6837

2023-2024 Regular Sessions

## IN SENATE

May 11, 2023

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law and the education law, in relation to prohibiting the state university of New York and the city university of New York from permitting any persons to solicit persons to become holders of credit cards unless credit education courses are provided

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The banking law is amended by adding a new article 17 to  
2 read as follows:

### ARTICLE XVII

#### CREDIT CARD SOLICITATION; CREDIT EDUCATION COURSES

3  
4 Section 9500. Prohibition of soliciting persons to become credit card  
5 holders at the state university of New York unless credit  
6 education courses are provided.

7  
8 9501. Prohibition of soliciting persons to become credit card  
9 holders at the city university of New York unless credit  
10 education courses are provided.

11 § 9500. Prohibition of soliciting persons to become credit card hold-  
12 ers at the state university of New York unless credit education courses  
13 are provided. The state university of New York shall not permit any  
14 person, including an issuer of credit cards, as defined in subdivision  
15 three of section five hundred eleven of the general business law, to  
16 solicit persons on the property of the state university of New York to  
17 become holders of credit cards, nor shall the state university of New  
18 York enter into any agreement allowing any person to solicit persons to  
19 become holders of credit cards through the state university of New York,  
20 unless such person offers and provides courses in credit education to  
21 students enrolled in the state university of New York. Such courses  
22 shall be given in accordance with rules and regulations to be promulgat-  
23 ed by the commissioner of education.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1     § 9501. Prohibition of soliciting persons to become credit card hold-  
2 ers at the city university of New York unless credit education courses  
3 are provided. The city university of New York shall not permit any  
4 person, including an issuer of credit cards, as defined in subdivision  
5 three of section five hundred eleven of the general business law, to  
6 solicit persons on the property of the city university of New York to  
7 become holders of credit cards, nor shall the city university of New  
8 York enter into any agreement allowing any person to solicit persons to  
9 become holders of credit cards through the city university of New York,  
10 unless such person offers and provides courses in credit education to  
11 students enrolled in the city university of New York. Such courses shall  
12 be given in accordance with rules and regulations to be promulgated by  
13 the commissioner of education.

14     § 2. The education law is amended by adding a new section 355-f to  
15 read as follows:

16     § 355-f. Prohibition of soliciting persons to become credit card hold-  
17 ers unless credit education courses are provided. The state university  
18 of New York shall not permit any person, including an issuer of credit  
19 cards, as defined in subdivision three of section five hundred eleven of  
20 the general business law, to solicit persons on the property of the  
21 state university of New York to become holders of credit cards, nor  
22 shall the state university of New York enter into any agreement allowing  
23 any person to solicit persons to become holders of credit cards through  
24 the state university of New York, unless such person offers and provides  
25 courses in credit education to students enrolled in the state university  
26 of New York. Such courses shall be given in accordance with rules and  
27 regulations to be promulgated by the commissioner.

28     § 3. The education law is amended by adding a new section 6204-b to  
29 read as follows:

30     § 6204-b. Prohibition of soliciting persons to become credit card  
31 holders unless credit education courses are provided. The city universi-  
32 ty of New York shall not permit any person, including an issuer of cred-  
33 it cards, as defined in subdivision three of section five hundred eleven  
34 of the general business law, to solicit persons on the property of the  
35 city university of New York to become holders of credit cards, nor shall  
36 the city university of New York enter into any agreement allowing any  
37 person to solicit persons to become holders of credit cards through the  
38 city university of New York, unless such person offers and provides  
39 courses in credit education to students enrolled in the city university  
40 of New York. Such courses shall be given in accordance with rules and  
41 regulations to be promulgated by the commissioner.

42     § 4. This act shall take effect on the first of September next  
43 succeeding the date on which it shall have become a law. Effective imme-  
44 diately, the addition, amendment and/or repeal of any rule or regulation  
45 necessary for the implementation of this act on its effective date are  
46 authorized to be made and completed on or before such effective date.