STATE OF NEW YORK

6667

2023-2024 Regular Sessions

IN SENATE

May 4, 2023

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to permitting the Auburn enlarged city school district to establish an insurance reserve fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 2 of section 6-n of the general municipal law, as separately amended by chapters 251 and 338 of the laws of 2022, is amended to read as follows:

laws of 2022, is amended to read as follows: (a) The governing board of any municipal corporation may establish a reserve fund to be known as the insurance reserve fund. Upon the creation of the fund, the municipality may make expenditures from the fund for any loss, claim, action or judgment for which the municipal corporation is authorized or required to purchase or maintain insurance, except those kinds of risks for which insurance is authorized pursuant 10 to paragraph one, two, three, fifteen, sixteen, seventeen, eighteen, 11 twenty-two or twenty-three of subsection (a) of section one thousand one 12 hundred thirteen of the insurance law, or for payments in lieu of 13 contributions under article eighteen of the labor law; provided however, 14 that no municipality shall make an expenditure from such fund for any loss, claim, action or judgment for which the municipal corporation has established a reserve fund under any other provision of law; provided, 16 further that the Scarsdale union free school district, the Mamaroneck 17 union free school district, the Minisink Valley central school district, 18 19 the Vernon Verona Sherrill central school district, the Ithaca city 20 school district, the Kenmore-Town of Tonawanda union free school 21 district, the Bedford central school district, the Grand Island central 22 school district, the Tonawanda city school district, the enlarged city 23 school district of Middletown, the Frontier central school district, the 24 Owego Apalachin central school district, the Maine-Endwell central

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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school district, the Binghamton city school district, the Candor central 2 school district, the Depew union free school district, the Liverpool 3 central school district, the Auburn enlarged city school district, the 4 Carmel central school district, and the Canastota central school 5 district may establish insurance reserve funds in compliance with this section and article seventy-four of the education law and such school 7 districts may make expenditures in compliance with this section and article seventy-four of the education law from such reserve fund for any 9 loss, claim, action or judgment for which the school districts are 10 authorized or required to purchase or maintain insurance for the kinds of risks for which insurance is authorized pursuant to paragraph three 12 of subsection (a) of section one thousand one hundred thirteen of the 13 insurance law.

14 § 2. This act shall take effect immediately.