STATE OF NEW YORK

6648

2023-2024 Regular Sessions

IN SENATE

May 3, 2023

Introduced by Sen. SANDERS -- read twice and ordered printed, and when printed to be committed to the Committee on Banks

AN ACT to amend the banking law, in relation to including participation in a banking development district as a factor when assessing a banking institution's record of performance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (a) of subdivision 3 of section 28-b of the banking law is by adding a new subparagraph 10-a to read as follows:

(10-a) The banking institution's participation in the banking development district program by establishing a branch in such district pursuant to section ninety-six-d of this chapter;

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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