AN ACT in relation to placing a moratorium on selling property tax warrants to private companies for the period of the COVID-19 state of emergency; and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provisions of law, rule or regulation to the contrary, due to the coronavirus disease 2019 (COVID-19) pandemic, the state shall institute a moratorium on the sale of property tax warrants by municipalities to private companies for the period of the COVID-19 state disaster emergency declared by executive order 202 of the year 2020, as amended, that began on March 7, 2020.

§ 2. This act shall take effect immediately and shall expire and be deemed repealed January 1, 2027.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [ ] is old law to be omitted.