STATE OF NEW YORK

5534

2023-2024 Regular Sessions

IN SENATE

March 7, 2023

Introduced by Sen. WEBER -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to adjusting the regional cost index for state school aid with respect to the Hudson Valley region

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph 2 of paragraph a of subdivision 4 of section 3602 of the education law, as amended by section 9-b of part CCC of 2 chapter 59 of the laws of 2018, is amended to read as follows:

(2) (A) The regional cost index shall reflect an analysis of labor 5 market costs based on median salaries in professional occupations that require similar credentials to those of positions in the education field, but not including those occupations in the education field, provided that the regional cost indices for the two thousand seven--two 9 thousand eight school year [and thereafter] through the two thousand 10 twenty-two--two thousand twenty-three school year shall be as follows:

Labor Force Region Index 11 12 Capital District 1.124 Southern Tier 13 1.045 14 Western New York 1.091 15 Hudson Valley 1.314 Long Island/NYC 16 1.425 17 Finger Lakes 1.141 18 Central New York 1.103 19 Mohawk Valley 1.000 20 North Country 1.000

(B) For the two thousand twenty-three--two thousand twenty-four school 22 year and thereafter the regional cost indices shall be as follows:

23 Labor Force Region Index 24 Capital District 1.124

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EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1			Southern Tier	<u>1.045</u>
2			Western New York	<u>1.091</u>
3			Hudson Valley	<u>1.425</u>
4			Long Island/NYC	<u>1.425</u>
5			<u>Finger Lakes</u>	<u>1.141</u>
6			Central New York	<u>1.103</u>
7			Mohawk Valley	<u>1.000</u>
8			North Country	<u>1.000</u>
9	S	2.	This act shall take	effect immediately.