STATE OF NEW YORK

5229

2023-2024 Regular Sessions

IN SENATE

February 27, 2023

Introduced by Sen. MAYER -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend chapter 405 of the laws of 2011, relating to authorizing the lease of lands located at the state university of New York at Purchase, in relation to the permitted use of proceeds from the lease of such lands

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 13 of chapter 405 of the laws of 2011, relating to authorizing the lease of lands located at the state university of New York at Purchase, subdivision (a) as amended by chapter 257 of the laws of 2016, is amended to read as follows:

§ 13. (a) Any contracts or leases entered into by the state university of New York with the Purchase college advancement corporation pursuant to this act shall be subject to approval of the attorney general as to form as well as by the director of the budget and the state comptroller. Any and all proceeds relating to the leases authorized by this act shall be allocated by the board of trustees for Purchase college, state university of New York, in the following manner: seventy-five percent to the student financial aid for students who are eligible to receive a tuition assistance award or supplemental tuition assistance pursuant to section 667 or 667-a of the education law and twenty-five percent to support **current and** additional full-time faculty positions.

(b) The trustees of the state university of New York shall, on or before July first of each year that a lease of lands as authorized by this act remains in effect, report to the governor, the temporary president of the senate, the speaker of the assembly, the director of the division of the budget, the senate finance committee, the assembly ways and means committee and the higher education committees of the legislature the following information: (i) all proceeds derived from any lease authorized by this act with a description of how such proceeds have been

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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allocated that year under subdivision (a) of this section; (ii) the amount of funds spent at the state university of New York at Purchase for **current and** additional full-time faculty positions and the number of **current and** additional faculty positions associated with such amount; and (iii) the amount of funds spent at the state university of New York at Purchase for student scholarships, the total number of students receiving such scholarships and the number of students receiving such scholarships within the following income, as defined in section 663 of the education law, categories: (A) 0-20,000 dollars; (B) 20,001-40,000 dollars; (C) 40,001-60,000 dollars; and (D) 60,001-80,000 dollars.

§ 2. This act shall take effect immediately.