STATE OF NEW YORK

4845

2023-2024 Regular Sessions

IN SENATE

February 15, 2023

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT directing the public service commission and the Long Island power authority to extend elements of the compensation under the "Value Stack" to behind-the-meter resources

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Within one hundred twenty days of the effective date of this act the public service commission shall, after a hearing held on notice, extend appropriate elements of the compensation under the "Value Stack", as adopted by the commission in case 15-E-0751, to resources located behind customer electric meters.

§ 2. Within one hundred eighty days of the effective date of this act, the Long Island power authority shall extend appropriate elements of the compensation under the "Value Stack", as adopted in the authority's Value of Distributed Energy Resources tariff, to resources located behind customer electric meters.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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