## STATE OF NEW YORK

4845

2023-2024 Regular Sessions

## IN SENATE

February 15, 2023

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommuni-cations

AN ACT directing the public service commission and the Long Island power authority to extend elements of the compensation under the "Value Stack" to behind-the-meter resources

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Within one hundred twenty days of the effective date of 2 this act the public service commission shall, after a hearing held on 3 notice, extend appropriate elements of the compensation under the "Value 4 Stack", as adopted by the commission in case 15-E-0751, to resources 5 located behind customer electric meters.

§ 2. Within one hundred eighty days of the effective date of this act, 7 the Long Island power authority shall extend appropriate elements of the 8 compensation under the "Value Stack", as adopted in the authority's 9 Value of Distributed Energy Resources tariff, to resources located 10 behind customer electric meters.

11 § 3. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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