

STATE OF NEW YORK

4209

2023-2024 Regular Sessions

IN SENATE

February 6, 2023

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1

AN ACT to amend the general municipal law, in relation to the exclusion of uncollectible taxes from the limitation on real estate taxes in New York city

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 3-b of the general municipal law is amended by
2 adding three new subdivisions 3, 4 and 5 to read as follows:

3 3. The amount to be raised by tax on real estate in any fiscal year
4 commencing on or after July first, two thousand twenty-three by the city
5 of New York and the counties contained therein for city and county
6 purposes, in addition to providing for the interest on and the principal
7 of all indebtedness described in subdivision one of this section, shall
8 only include an additional amount for a reserve for those taxes, which
9 it estimates in each budget year in good faith will be uncollectible for
10 the payment of such indebtedness, minus any amount collected during the
11 fiscal year by the city of New York from prior levies including by real
12 property tax lien sales.

13 4. For purposes of this section, the term "uncollectible" shall mean
14 an estimate of the amount that taxpayers do not pay because they cannot
15 pay or because they choose not to pay.

16 5. The reserve which the city of New York and the counties contained
17 therein estimates shall be uncollectible for the payment of such indebt-
18 edness shall not include any abatement or exemption amounts including,
19 but not limited to, those abatement amounts as authorized by: (a)
20 section four hundred sixty-seven-a of the real property tax law; (b)
21 section four hundred sixty-seven-b of the real property tax law; (c)
22 section four hundred sixty-seven-c of the real property tax law; (d)
23 section four hundred sixty-seven-f of the real property tax law; (e)
24 section four hundred sixty-seven-h of the real property tax law; (f)

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD08513-01-3

1 section four hundred sixty-seven-i of the real property tax law; (g)
2 section four hundred eighty-nine of the real property tax law; (h)
3 section four hundred ninety-nine-b of the real property tax law; (i)
4 section sixty-five of part A of chapter twenty of the laws of two thou-
5 sand fifteen, or any other statute authorizing the abatement or
6 exemption of real property taxes.

7 § 2. This act shall take effect immediately.