

STATE OF NEW YORK

4124

2023-2024 Regular Sessions

IN SENATE

February 3, 2023

Introduced by Sens. LANZA, BORRELLO, HELMING -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to increasing the retiree public earnings cap

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 212 of the retirement and social
2 security law, as amended by chapter 589 of the laws of 2019, is amended
3 to read as follows:

4 2. The earning limitations for retired persons in positions of public
5 service under this section shall be in accordance with the following
6 table:

| | For the year | Earnings limitation |
|----|------------------------------------|---------------------|
| 7 | | |
| 8 | 1996 | \$12,500 |
| 9 | 1997 | \$13,500 |
| 10 | 1998 | \$14,500 |
| 11 | 1999 | \$15,500 |
| 12 | 2000 | \$17,000 |
| 13 | 2001 | \$18,500 |
| 14 | 2002 | \$20,000 |
| 15 | 2003 | \$25,000 |
| 16 | 2004 | \$27,500 |
| 17 | 2005 and 2006 | \$27,500 |
| 18 | 2007 through 2019 | \$30,000 |
| 19 | 2020 [and thereafter] | |
| 20 | <u>through 2023</u> | \$35,000 |
| 21 | <u>2024 and thereafter</u> | <u>\$50,000</u> |

22 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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