STATE OF NEW YORK

3020

2023-2024 Regular Sessions

IN SENATE

January 26, 2023

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Transportation

AN ACT to amend the public authorities law, in relation to the submission of a twenty-year capital needs assessment

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1269-c of the public authorities law is amended by 2 adding a new subdivision d to read as follows:

3 d. On or before October first, two thousand twenty-seven, and on or 4 before October first of every fifth year thereafter, the authority shall submit to the metropolitan transportation authority capital program review board a twenty-year capital needs assessment. Such assessment 7 shall begin with the period commencing January first, two thousand twenty-nine, and begin each assessment with every fifth year thereafter, and 9 describe capital investments over the succeeding twenty years. Such 10 assessment shall: (1) set forth broad long-term capital investments to 11 be made throughout the district; and (2) establish a non-binding basis 12 to be used by the authority in the planning of strategic investments involving capital elements in its five-year capital plans. Such assess-13 14 ment shall not require a vote of the metropolitan transportation author-15 ity capital program review board and shall be for informational purposes 16 only. For purposes of this section, "broad long-term capital investments" shall include but not be limited to: system rebuilding, enhance-17 ment, and expansion needs; agency needs broken down by capital element 18 or investment category; and projected future trends and network impli-19 20 cations. Such assessment shall be certified by the chairman of the authority and shall be entered into the permanent record of the minutes 22 of the review board.

§ 2. This act shall take effect immediately.

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EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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