STATE OF NEW YORK

2699

2023-2024 Regular Sessions

IN SENATE

January 24, 2023

Introduced by Sens. HARCKHAM, MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to extending the time period for guaranteed recovery of energy performance contract costs from energy savings incurred by school districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subclause C of clause (i) of subparagraph 5 of paragraph i of subdivision 6 of section 3602 of the education law, as amended by section 1 of part F of chapter 383 of the laws of 2001, is amended to read as follows:

C. The energy performance contractor shall guarantee recovery of contract costs from energy savings realized by the school district during the term of the energy performance contract, which shall not exceed [~~eighteen~~] twenty-five years.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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