

STATE OF NEW YORK

2672--A

2023-2024 Regular Sessions

IN SENATE

January 24, 2023

Introduced by Sen. WEBB -- read twice and ordered printed, and when printed to be committed to the Committee on Education -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the education law, in relation to the computation of building aid for construction, reconstruction or modernizing of projects for Binghamton City School District

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph 9 of paragraph a of subdivision 6 of section
2 3602 of the education law, as added by chapter 617 of the laws of 2021,
3 is renumbered subparagraph 10 and a new subparagraph 11 is added to read
4 as follows:

5 (11) Notwithstanding any other provision of law to the contrary, for
6 the purpose of computation of building aid for construction, recon-
7 struction or modernizing of no more than one project by the Binghamton
8 city school district, multi-year cost allowances for the project shall
9 be established and utilized two times in the first five-year period.
10 Subsequent multi-year cost allowances shall be established no sooner
11 than ten years after establishment of the first maximum cost allowance
12 authorized pursuant to this subparagraph.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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