

# STATE OF NEW YORK

2297

2023-2024 Regular Sessions

## IN SENATE

January 19, 2023

Introduced by Sens. MAYER, MATTERA -- read twice and ordered printed,  
and when printed to be committed to the Committee on Corporations,  
Authorities and Commissions

AN ACT to amend the general municipal law, in relation to allowing for  
the examination of industrial development agencies and not-for-profit  
corporations by county comptrollers

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. The general municipal law is amended by adding a new  
2 section 34-b to read as follows:

3 § 34-b. Examination of industrial development agencies and not-for-  
4 profit corporations by county comptrollers. 1. Examination of industrial  
5 development agency projects and actions by county comptrollers. (a) A  
6 county comptroller may conduct an audit of a project and/or action of an  
7 industrial development agency located within the county.

8 (b) In counties where there is no county comptroller, the chief  
9 elected official of the county shall designate the budget director or  
10 finance director to undertake such audits.

11 (c) For purposes of this section, industrial development agencies  
12 include such public authorities defined in paragraph (c) of subdivision  
13 two of section two of the public authorities law.

14 2. Examination of not-for-profit corporations by county comptrollers.  
15 (a) A county comptroller may conduct an audit of a not-for-profit corpo-  
16 ration affiliated with, sponsored by, or created by a county, city, town  
17 or village government, located within the county.

18 (b) In counties where there is no county comptroller, the chief  
19 elected official of the county shall designate the budget director or  
20 finance director to undertake such audits.

21 (c) For purposes of this section, not-for-profit corporations include  
22 such public authorities defined in paragraph (b) of subdivision two of  
23 section two of the public authorities law.

24 § 2. This act shall take effect on the ninetieth day after it shall  
25 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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