

# STATE OF NEW YORK

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1047--A

2023-2024 Regular Sessions

## IN SENATE

January 9, 2023

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Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the cannabis law, in relation to sharing information obtained from applicants and licensees

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 11 of the cannabis law is amended by adding a new  
2 subdivision 16 to read as follows:  
3 16. To share any and all information obtained from applicants and  
4 licensees, as defined in section three of this chapter, to requesting  
5 financial institutions for the purpose of consideration and compliance,  
6 with the consent of such applicants and licensees.  
7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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