

STATE OF NEW YORK

1020

2023-2024 Regular Sessions

IN SENATE

January 9, 2023

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to capital tax levies to support local tax expenditures; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (g) of subdivision 2 of section 3-c of the general municipal law, as added by section 1 of part A of chapter 97 of the laws of 2011, is amended and two new paragraphs (i) and (j) are added to read as follows:

(g) "Tax levy limit" means the amount of taxes authorized to be levied by or on behalf of a local government pursuant to this section, provided, however, that the tax levy limit shall not include the following:

(i) a tax levy necessary for expenditures resulting from court orders or judgments against the local government arising out of tort actions for any amount that exceeds five percent of the total tax levied in the prior fiscal year;

(ii) in years in which the system average actuarial contribution rate of the New York state and local employees' retirement system, as defined by paragraph ten of subdivision a of section nineteen-a of the retirement and social security law, increases by more than two percentage points from the previous year, a tax levy necessary for expenditures for the coming fiscal year for local government employer contributions to the New York state and local employees' retirement system caused by growth in the system average actuarial contribution rate minus two percentage points;

(iii) in years in which the system average actuarial contribution rate of the New York state and local police and fire retirement system, as defined by paragraph eleven of subdivision a of section three hundred

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 nineteen-a of the retirement and social security law, increases by more
2 than two percentage points from the previous year, a tax levy necessary
3 for expenditures for the coming fiscal year for local government employ-
4 er contributions to the New York state and local police and fire retire-
5 ment system caused by growth in the system average actuarial contrib-
6 ution rate minus two percentage points;

7 (iv) in years in which the normal contribution rate of the New York
8 state teachers' retirement system, as defined by paragraph a of subdivi-
9 sion two of section five hundred seventeen of the education law,
10 increases by more than two percentage points from the previous year, a
11 tax levy necessary for expenditures for the coming fiscal year for local
12 government employer contributions to the New York state teachers'
13 retirement system caused by growth in the normal contribution rate minus
14 two percentage points; and

15 (v) a capital tax levy.

16 (i) "Capital local expenditures" means the taxes associated with budg-
17 eted expenditures resulting from the financing, refinancing, acquisi-
18 tion, design, construction, reconstruction, rehabilitation, improvement,
19 furnishing and equipping of, or otherwise providing for, capital facili-
20 ties or capital equipment for which a period of probable usefulness is
21 provided in section 11.00 of the local finance law, including debt
22 service on obligations issued pursuant to the provisions of the local
23 finance law and including lease expenditures and payments due pursuant
24 to installment purchase contracts entered into pursuant to section one
25 hundred nine-b of this chapter.

26 (j) "Capital tax levy" means the tax levy necessary to support capital
27 local expenditures, if any.

28 § 2. This act shall take effect immediately and shall expire and be
29 deemed repealed three years after such date.