Senate Resolution No. 962

BY: Senator GRIFFO

COMMEMORATING the 85th Anniversary of the First Source Federal Credit Union

WHEREAS, It is the custom of this Legislative Body to recognize that the quality and character of life in the communities across New York State are reflective of the concerned and dedicated efforts of those organizations and individuals who would devote themselves to the welfare of the community and its citizenry; and

WHEREAS, Attendant to such concern, and in full accord with its long-standing traditions, this Legislative Body is justly proud to commemorate the 85th Anniversary of the First Source Federal Credit Union; this milestone was recently celebrated with board members and employees, past and present; and

WHEREAS, To celebrate this event, First Source Federal Credit Union will be conducting many initiatives throughout the year: for their employees, there was an 80's themed event with many surprises to show appreciation to the staff on May 3rd, employees were encouraged to dress in 80's attire and play 80's music in their respective branches; and

WHEREAS, For the community, First Source Federal Credit Union will be engaging in "85 Days of Giving," where the organization will perform random acts of kindness for people and businesses in the community; in honor of the 85th Anniversary, employees will receive $85 to donate to their charity of choice; and

WHEREAS, Born out of necessity, First Source Federal Credit Union provides financial services in the New Hartford, New York area for educators; and

WHEREAS, The midst of the depression inspired First Source Federal Credit Union's founding, as teachers struggled to secure credit; eleven teaches applied to the National Credit Union Administration for a credit union charter and Utica Teachers FCU was established; and

WHEREAS, First Source Federal Credit Union's mission is to help members meet their financial goals and improve their lives; they offer the best solution for their members' particular needs and have a unique lending philosophy to help the community grow and thrive; and

WHEREAS, Serving over 60,000 members, First Source Federal Credit Union currently has branches in New Hartford, South Utica, North Utica, Herkimer, and Rome; they have services such as a Member Care Center, Online and Mobile banking, and access to First Source Interactive ATMs, as well as over 30,000 nationwide surcharge-free ATMs; and

WHEREAS, New this year, First Source Federal Credit Union has launched Video Engagement Technology allowing members to interact with a live First Source Financial Service Representative from any location; in

the near future, contactless card payment options for both Business and Consumer credit and debit cards will be offered; and

WHEREAS, Further supporting the community, First Source Federal Credit Union also provides customized financial education to the community free of charge; they work with K-12 students and collegiate students, as well as businesses and non-profits to aid in their financial decisions; they also offer new home buyer seminars and financial wellness reviews with free credit checks; and

WHEREAS, The exceptional leadership and ability of First Source Federal Credit Union helps to cultivate a strong member and employee loyalty which has led to their excellence; these employees are characterized by an impressive commitment and an unbridled enthusiasm; and

WHEREAS, The success of the First Source Federal Credit Union is in direct correlation to the efforts of its President and CEO, Tom Neumann, and its dedicated workforce who remain steadfastly committed to improving the financial lives of its more than 60,000 members by offering a full range of financial services and an uncompromising standard of excellence in all endeavors on behalf of this vital institution and the community it serves; and

WHEREAS, It is the sense of this Legislative Body that when institutions of such noble aims and accomplishments are brought to our attention, they should be celebrated and recognized by all the citizens of the great State of New York; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to commemorate the 85th Anniversary of the First Source Federal Credit Union; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to President and CEO Tom Neumann, First Source Federal Credit Union.