STATE OF NEW YORK

9432

IN ASSEMBLY

March 14, 2024

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the Committee on Cities

AN ACT to amend the administrative code of the city of New York, in relation to limiting excess rate changes for parking garages

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 20-324 of the administrative code of the city of New York is amended by adding a new subdivision d to read as follows:

d. Any licensee who maintains, conducts or operates a parking lot or garage is prohibited from increasing its schedule of rates by greater than ten percent over a twelve month period.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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