

# STATE OF NEW YORK

9242

## IN ASSEMBLY

February 22, 2024

Introduced by M. of A. RA, JENSEN, GANDOLFO, MAHER, SLATER -- read once  
and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to establishing a supplemental  
household and dependent care credit payment

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Subsection (c) of section 606 of the tax law is amended by  
2 adding a new paragraph 1-c to read as follows:

3 (1-c) Notwithstanding anything in this subsection to the contrary, for  
4 tax years beginning on or after January first, two thousand twenty-four,  
5 the commissioner shall issue a payment of a supplemental household and  
6 dependent care services credit to taxpayers eligible for a credit under  
7 this subsection. The amount of the supplemental payment shall be equal  
8 to fifteen percent of the taxpayer's actual credit amount allowed pursu-  
9 ant to paragraph one of this subsection. If the amount of credit allow-  
10 able under this subsection for any taxable year shall exceed the taxpay-  
11 er's tax for such year, the excess shall be treated as an overpayment of  
12 tax to be credited or refunded in accordance with the provisions of  
13 section six hundred eighty-six of this article, provided, however, that  
14 no interest shall be paid thereon.

15 § 2. This act shall take effect immediately and shall apply to taxable  
16 years commencing on and after January 1, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD13842-01-3