STATE OF NEW YORK

8854

IN ASSEMBLY

January 18, 2024

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the Committee on Housing

AN ACT to repeal paragraphs 3 and 4 of subdivision a of section 26-405 of the administrative code of the city of New York, relating to the establishment of maximum base rents using the maximum gross building rental formula

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraphs 3 and 4 of subdivision a of section 26-405 of the administrative code of the city of New York are REPEALED.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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