

STATE OF NEW YORK

7995

2023-2024 Regular Sessions

IN ASSEMBLY

September 1, 2023

Introduced by M. of A. SANTABARBARA -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the tax law, in relation to including pensions from a
defined benefit plan in the exclusion from federal adjusted gross
income

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Paragraph 3 of subsection (c) of section 612 of the tax law
2 is amended by adding a new subparagraph (iii) to read as follows:

3 (iii) Pensions from a defined benefit plan, to the extent includible
4 in gross income for federal income tax purposes;

5 § 2. This act shall take effect immediately and shall apply to taxable
6 years beginning on and after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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