STATE OF NEW YORK

7408

2023-2024 Regular Sessions

IN ASSEMBLY

May 19, 2023

Introduced by M. of A. RAMOS -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 719 of the laws of 1980 amending the local finance law relating to the period of probable usefulness of certain judgments, compromised claims or settled claims, in relation to extending the provisions of such chapter

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 719 of the laws of 1980 amending the local finance law relating to the period of probable usefulness of certain judgments, compromised claims or settled claims, as amended by chapter 87 of the laws of 2018, is amended to read as follows:

§ 2. This act shall take effect immediately and the provisions of section one of this act shall remain in force and effect to and including June 15, [~~2023~~] **2028**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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