

STATE OF NEW YORK

7388

2023-2024 Regular Sessions

IN ASSEMBLY

May 19, 2023

Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the
Committee on Banks

AN ACT to amend the cannabis law, in relation to sharing information
obtained from applicants and licensees

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 11 of the cannabis law is amended by adding a new
2 subdivision 16 to read as follows:

3 16. To share any and all information obtained from applicants and
4 licensees, as defined in section three of this chapter, to requesting
5 financial institutions for the purpose of consideration and compliance,
6 with the consent of such applicants and licensees.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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