STATE OF NEW YORK

7357

2023-2024 Regular Sessions

IN ASSEMBLY

May 18, 2023

Introduced by M. of A. TAYLOR -- read once and referred to the Committee on Insurance

AN ACT to amend chapter 490 of the laws of 2017 amending the insurance law relating to limits on certain supplementary insurance, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 490 of the laws of 2017 amending the insurance law relating to limits on certain supplementary insurance, as amended by section 1 of item S of subpart B of part XXX of chapter 58 of the laws of 2020, is amended to read as follows:

§ 2. This act shall take effect on the one hundred eightieth day after it shall have become a law, and shall apply to new insurance policies and contracts issued on and after such effective date and shall expire and be deemed repealed June 30, [~~2023~~] **2026**.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11483-01-3