STATE OF NEW YORK

7100

2023-2024 Regular Sessions

IN ASSEMBLY

May 10, 2023

Introduced by M. of A. CHANG -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to requiring fire insurance for any building where bicycles with electric assist are sold, rented, or stored for sale or rental

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new section 391-w to read as follows:

§ 391-w. Sale or rental of bicycles with electronic assist; fire insurance. 1. On and after January first, two thousand twenty-four, any owner of a building where bicycles with electric assist are sold, rented, or stored for sale or rental shall:

(a) maintain fire insurance coverage of at least one million dollars and an additional one hundred thousand dollars per tenant if tenants reside in such building; and

(b) maintain a certificate of insurance demonstrating compliance with this section.

2. For the purposes of this subdivision, "bicycle with electric assist" shall have the same meaning as section one hundred two-c of the vehicle and traffic law.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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