

# STATE OF NEW YORK

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7014

2023-2024 Regular Sessions

## IN ASSEMBLY

May 10, 2023

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Introduced by M. of A. PEOPLES-STOKES -- read once and referred to the  
Committee on Ways and Means

AN ACT to repeal section 490 of the tax law relating to the excise tax  
on medical cannabis; and to repeal section 89-h of the state finance  
law relating to the medical cannabis trust fund

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

- 1 Section 1. Section 490 of the tax law is REPEALED.
- 2 § 2. Section 89-h of the state finance law is REPEALED.
- 3 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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