

STATE OF NEW YORK

631

2023-2024 Regular Sessions

IN ASSEMBLY

January 10, 2023

Introduced by M. of A. CARROLL -- read once and referred to the Committee on Judiciary

AN ACT to amend the real property law, in relation to requiring residential leases to include information on prior flood damage

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (d) of subdivision 1 of section 231-b of the real
2 property law, as added by a chapter of the laws of 2022 amending the
3 real property law relating to requiring disclosure of information
4 concerning flood insurance on residential leases, as proposed in legis-
5 lative bills numbers S. 5472-A and A. 7876-A, is amended to read as
6 follows:

7 (d) [~~whether the leased premises has experienced~~] any prior flood
8 damage to the leased premises due to a natural flood event, such as
9 heavy rainfall, coastal storm surge, tidal inundation, or river
10 overflow, that the lessor knows or reasonably should know has occurred
11 to such premises and the nature of any such damage.

12 § 2. This act shall take effect on the same date and in the same
13 manner as a chapter of the laws of 2022 amending the real property law
14 relating to requiring disclosure of information concerning flood insur-
15 ance on residential leases, as proposed in legislative bills numbers S.
16 5472-A and A. 7876-A, takes effect.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

LBD03958-01-3