STATE OF NEW YORK

5940

2023-2024 Regular Sessions

IN ASSEMBLY

March 24, 2023

Introduced by M. of A. KIM -- read once and referred to the Committee on Health

AN ACT to amend the social services law, in relation to increasing the amount of the savings exemption for eligibility for Medicaid

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph 4 of paragraph (a) of subdivision 2 of section 366 of the social services law, as amended by section 43 of part C of chapter 58 of the laws of 2008, is amended to read as follows:

(4) savings in amounts equal to [~~one hundred fifty~~] six hundred percent of the income amount permitted under subparagraph seven of this paragraph, provided, however, that the amounts for one and two person households shall not be less than the amounts permitted to be retained by households of the same size in order to qualify for benefits under the federal supplemental security income program;

§ 2. Subparagraph 4 of paragraph (a) of subdivision 2 of section 366 of the social services law, as amended by section 3 of part AAA of chapter 56 of the laws of 2022, is amended to read as follows:

(4) savings in amounts equal to [~~one hundred fifty~~] six hundred percent of the income amount permitted under subparagraph seven of this paragraph, provided, however, that the amounts for one and two person households shall not be less than the amounts permitted to be retained by households of the same size in order to qualify for benefits under the federal supplemental security income program;

§ 3. This act shall take effect on the first of January next succeeding the date on which it shall have become a law; provided however, that if section 3 of part AAA of chapter 56 of the laws of 2022 shall not have taken effect on or before such date then section two of this act shall take effect on the same date and in the same manner as such section of such part of such chapter of the laws of 2022, takes effect.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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