## STATE OF NEW YORK

5781

2023-2024 Regular Sessions

## IN ASSEMBLY

March 23, 2023

Introduced by M. of A. MAGNARELLI -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to the Syracuse regional airport

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

## 1 Section 1. Section 2799-hhh of the public authorities law is amended 2 by adding a new subdivision 8 to read as follows:

3 8. The authority may acquire, hold, own, lease, establish, construct, 4 effectuate, operate, maintain, renovate, improve, extend or repair any 5 of its facilities through, and cause any one or more of its powers, duties, functions or activities to be exercised or performed by, no б 7 more than two wholly owned subsidiary corporations of the authority 8 for the purposes of operating parking and concessions including food, 9 beverage, and retail services, and airline and aircraft services includ-10 ing ticketing, baggage and fueling services and other services for the 11 operation of the airport. The authority may transfer to or from any such corporation, or between such corporations, any moneys, real proper-12 13 ty or other property or the services of any officers, employees 14 or consultants for any of the purposes of this title. The directors 15 or members of each such subsidiary corporation shall be the same persons 16 holding the offices of members of the authority. Each such subsidiary corporation and any of its property, functions and activities shall have 17 all of the privileges, immunities, tax exemptions and other exemptions 18 19 of the authority and of the authority's property, functions and activ-20 ities. Each such subsidiary corporation shall be subject to the 21 restrictions and limitations to which the authority may be subject. Each 22 such subsidiary corporation shall be subject to suit in accordance with section twenty-seven hundred ninety-nine-www of this title. The employ-23 24 ees of any such subsidiary corporation, except those who are also 25 employees of the authority, shall not be deemed employees of the author-26 <u>ity.</u>

27 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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