

STATE OF NEW YORK

5732

2023-2024 Regular Sessions

IN ASSEMBLY

March 23, 2023

Introduced by M. of A. FALL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to use of revenues from tolls collected on the Verrazzano-Narrows bridge

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3-a of section 553-j of the public authorities
2 law, as added by section 5 of subpart A of part ZZZ of chapter 59 of the
3 laws of 2019, is amended to read as follows:

4 3-a. Of the capital project costs paid by this fund: eighty percent
5 shall be capital project costs of the New York city transit authority
6 and its subsidiary, Staten Island Rapid Transit Operating Authority, and
7 MTA Bus with priority given to the subway system, new signaling, new
8 subway cars, track and car repair, accessibility, buses and bus system
9 improvements and further investments in expanding transit availability
10 to areas in the outer boroughs that have limited mass transit options;
11 ten percent shall be capital project costs of the Long Island Rail Road,
12 including but not limited to, parking facilities, rolling stock, capaci-
13 ty enhancements, accessibility, and expanding transit availability to
14 areas in the Metropolitan Commuter Transportation District that have
15 limited mass transit options; and ten percent shall be capital project
16 costs of the Metro-North Commuter Railroad Company, including but not
17 limited to, parking facilities, rolling stock, capacity enhancements,
18 accessibility, and expanding transit availability to areas in the Metro-
19 politan Commuter Transportation District that have limited mass transit
20 options. Provided, however, that the relative proportion of revenues
21 available for such capital project costs obtained from tolls collected
22 on the Verrazzano-Narrows bridge shall be applied to expansion of bus
23 rapid transit and high-occupancy vehicle lanes in the borough of Staten
24 Island.

25 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD09731-01-3