

STATE OF NEW YORK

436

2023-2024 Regular Sessions

IN ASSEMBLY

January 9, 2023

Introduced by M. of A. CRUZ -- read once and referred to the Committee on Codes

AN ACT to amend the civil practice law and rules, in relation to interest to be recovered upon a sum awarded in certain circumstances

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivisions (a) and (c) of section 5001 of the civil practice law and rules are amended to read as follows:

2 (a) Actions in which recoverable. Interest shall be recovered upon a
3 sum awarded because of a breach of performance of a contract, or because
4 of an act or omission depriving or otherwise interfering with title to,
5 or possession or enjoyment of, property, or for bodily injury, except
6 that in an action of an equitable nature, interest and the rate and date
7 from which it shall be computed shall be in the court's discretion.

8 (c) Specifying date; computing interest. The date from which interest
9 is to be computed shall be specified in the verdict, report or decision.
10 In all cases involving bodily injury, the interest shall be computed
11 from the date of injury or loss. If a jury is discharged without specifying the date, the court upon motion shall fix the date, except that
12 where the date is certain and not in dispute, the date may be fixed by
13 the clerk of the court upon affidavit. The amount of interest shall be
14 computed by the clerk of the court, to the date the verdict was rendered
15 or the report or decision was made, and included in the total sum
16 awarded.

17 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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