STATE OF NEW YORK

4126

2023-2024 Regular Sessions

IN ASSEMBLY

February 9, 2023

Introduced by M. of A. WALLACE -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to increasing the amount of a tax credit for automated external defibrillators

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 13 of section 210-B of the tax law, as added by section 17 of part A of chapter 59 of the laws of 2014, is amended to read as follows:

13. Credit for purchase of an automated external defibrillator. A taxpayer shall be allowed a credit, to be computed as hereinafter provided, against the tax imposed by this article, for the purchase, other than for resale, of an automated external defibrillator, as such term is defined in section three thousand-b of the public health law. The amount of credit shall be the cost to the taxpayer of automated external defibrillators purchased during the taxable year, such credit not to exceed [~~five hundred~~] **one thousand** dollars with respect to each unit purchased. The credit allowed under this subdivision for any taxable year shall not reduce the tax due for such year to less than the fixed dollar minimum amount prescribed in paragraph (d) of subdivision one of section two hundred ten of this [~~chapter~~] **article**.

§ 2. Subsection (s) of section 606 of the tax law, as added by section 3 of part J of chapter 407 of the laws of 1999, is amended to read as follows:

(s) Credit for purchase of an automated external defibrillator. A taxpayer shall be allowed a credit as hereinafter provided, against the tax imposed by this article for the purchase, other than for resale, of an automated external defibrillator, as such term is defined in section three thousand-b of the public health law. The amount of credit shall be the cost to the taxpayer of automated external defibrillators purchased

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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during the taxable year, such credit not to exceed [~~five hundred~~] **one thousand** dollars with respect to each unit purchased.

§ 3. Subdivision (l) of section 1511 of the tax law, as amended by section 15 of part H3 of chapter 62 of the laws of 2003, is amended to read as follows:

(l) Credit for purchase of an automated external defibrillator. A taxpayer shall be allowed a credit as hereinafter provided, against the tax imposed by this article for the purchase, other than for resale, of an automated external defibrillator, as such term is defined in section three thousand-b of the public health law. The amount of the credit shall be the cost to the taxpayer of automated external defibrillators purchased during the taxable year, such credit not to exceed [~~five hundred~~] **one thousand** dollars with respect to each unit purchased. The credit allowed under this subdivision for any taxable year shall not reduce the tax due for such year to less than the minimum tax fixed by paragraph four of subdivision (a) of section fifteen hundred two of this article or by section fifteen hundred two-a of this article, whichever is applicable.

§ 4. This act shall take effect immediately and shall apply to taxable years beginning on and after January 1, 2024.