

STATE OF NEW YORK

4110

2023-2024 Regular Sessions

IN ASSEMBLY

February 9, 2023

Introduced by M. of A. CARROLL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to funds allocated to the independent authorities budget office

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 3-a of section 2975 of the public authorities
2 law, as added by chapter 506 of the laws of 2009, is amended to read as
3 follows:

4 3-a. A direct portion of these funds shall be allocated to fund the
5 authorities budget office established by section four of this chapter.
6 Such allocation shall only be used for the direct expenses of the
7 authorities budget office and shall not include fringe benefits and
8 indirect costs.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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