

# STATE OF NEW YORK

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3989

2023-2024 Regular Sessions

## IN ASSEMBLY

February 8, 2023

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Introduced by M. of A. EPSTEIN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to increasing the college tuition personal income tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (A) of paragraph 2 of subsection (t) of  
2 section 606 of the tax law, as amended by section 1 of part N of chapter  
3 85 of the laws of 2002, is amended to read as follows:  
4 (A) The term "allowable college tuition expenses" shall mean the  
5 amount of qualified college tuition expenses of eligible students paid  
6 by the taxpayer during the taxable year, limited to [~~ten~~] twenty thou-  
7 sand dollars for each such student;  
8 § 2. This act shall take effect immediately, and shall apply to the  
9 taxable year in which it takes effect and taxable years commencing on or  
10 after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

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