

STATE OF NEW YORK

3746

2023-2024 Regular Sessions

IN ASSEMBLY

February 7, 2023

Introduced by M. of A. EICHENSTEIN -- read once and referred to the
Committee on Corporations, Authorities and Commissions

AN ACT to amend the public service law, in relation to false material
statements related to a public utility

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 25 of the public service law is amended by adding a
2 new subdivision 4-a to read as follows:

3 4-a. (a) Notwithstanding the provisions of subdivision one or two of
4 this section, any public utility company or corporation, and the offi-
5 cers, agents or employees thereof that knowingly makes a false material
6 statement, representation or certification to the commission in any rate
7 proceeding shall forfeit to the state of New York a sum not to exceed
8 two hundred fifty thousand dollars. Each false material statement,
9 representation or certification shall constitute a separate and distinct
10 offense for purposes of this section.

11 (b) A public utility company or corporation, and the officers, agents
12 or employees thereof that discover that a false material statement,
13 representation or certification was previously made to the commission in
14 relation to a rate proceeding shall disclose such false material state-
15 ment, representation or certification to the commission within three
16 business days of discovery. Failure to make such disclosure shall
17 constitute a knowing violation of this subdivision and shall cause such
18 public utility company or corporation and the officers, agents or
19 employees thereof to be liable for forfeiture pursuant to this subdivi-
20 sion.

21 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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