STATE OF NEW YORK

3393

2023-2024 Regular Sessions

IN ASSEMBLY

February 3, 2023

Introduced by M. of A. PRETLOW -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to the establishment of multi-year cost allowances for the Mount Vernon city school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph a of subdivision 6 of section 3602 of the education law is amended by adding a new subparagraph 10 to read as follows:

(10) Notwithstanding any other provision of law to the contrary, for the purpose of computation of building aid for up to four new construction projects, authorized pursuant to a March seventh, two thousand seventeen Mount Vernon city school district bond proposal approved by the voters of such district, multi-year cost allowances for each project shall be established and utilized two times in the first five-year period. Subsequent multi-year cost allowances shall be established no sooner than ten years after establishment of the first maximum cost allowance authorized pursuant to this subparagraph.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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