STATE OF NEW YORK

3342

2023-2024 Regular Sessions

IN ASSEMBLY

February 2, 2023

Introduced by M. of A. CUNNINGHAM -- read once and referred to the Committee on Housing

AN ACT to require all affordable housing programs in a city having a population over one million to calculate the area median income based on the zip code in which the project will be located

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any law, rule or regulation to the contrary, within cities having a population of one million or more, any affordable housing program initiated after the effective date of this act shall use an area median income proportional to the zip code in which the program is located.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD07357-01-3