# STATE OF NEW YORK

3315

2023-2024 Regular Sessions

# IN ASSEMBLY

February 2, 2023

Introduced by M. of A. SANTABARBARA -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring approval by the comptroller for a toll increase by the New York state thruway authority

**The People of the State of New York, represented in Senate and Assembly, do enact as follows:**

Section 1. Subdivision 8 of section 354 of the public authorities law, as amended by section 2 of part TT of chapter 54 of the laws of 2016, is amended to read as follows:

8. **(a)** Subject to agreements with noteholders or bondholders, to fix and collect such fees, rentals and charges for the use of the thruway or any part thereof necessary or convenient, with an adequate margin of safety, to produce sufficient revenue to meet the expense of maintenance and operation and to fulfill the terms of any agreements made with the holders of its notes or bonds, and to establish the rights and privileges granted upon payment thereof.

**(b) Notwithstanding any other law, rule or regulation to the contrary, prior to any increase in the fees, rentals and charges authorized in paragraph (a) of this subdivision, the authority shall submit such proposed increase to the comptroller for review and approval. The comptroller shall review any such proposed increase and within sixty days make public a report of his or her findings and approval or disapproval. A copy of the comptroller's report shall be sent to the authority, the governor, the chair of the senate finance committee, the chair of the assembly ways and means committee and the ranking minority member of each of such committees.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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