STATE OF NEW YORK

3055

2023-2024 Regular Sessions

IN ASSEMBLY

February 2, 2023

Introduced by M. of A. RA -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law, in relation to requiring businesses to meet certain green requirements to be eligible for the START-UP NY program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 1 of section 433 of the economic development law is amended by adding a new paragraph (h) to read as follows:

(h) If a business is or will be operating out of a newly constructed building the business shall demonstrate that it will, within its first year of operation as a participant in the START-UP NY program, be powered by at least thirty-five percent alternative energy including, but not limited to, wind energy, solar energy and geothermal energy. If a business is or will be operating out of an already existing building, such business shall, within its first year of operation as a participant in the START-UP NY program, utilize at least forty-five percent less electricity than neighboring businesses of similar size and business type who are not part of the START-UP NY program.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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