STATE OF NEW YORK

1537

2023-2024 Regular Sessions

IN ASSEMBLY

January 17, 2023

Introduced by M. of A. BLANKENBUSH, BRABENEC -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to providing premium reductions for successful completion of a fraud prevention course

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2336 of the insurance law is amended by adding a new subsection (i) to read as follows:

(i) Any schedule of rates or rating plan for motor vehicle liability, comprehensive, collision and personal injury protection coverages submitted to the superintendent shall provide for an appropriate reduction in premium charges for any insured for a period of two years after successfully completing a fraud prevention course, known as the New York auto fraud prevention program.

§ 2. This act shall take effect on the first day of January next succeeding the date on which it shall have become a law and shall apply to all policies issued, renewed, modified, altered or amended on or after such date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05201-01-3