STATE OF NEW YORK

1476

2023-2024 Regular Sessions

IN ASSEMBLY

January 17, 2023

Introduced by M. of A. WEPRIN, SIMON -- Multi-Sponsored by -- M. of A. BRONSON, GOODELL, McDONOUGH -- read once and referred to the Committee on Banks

AN ACT to amend the banking law, in relation to requiring licensed cashers of checks to file suspicious activity reports

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 371 of the banking law, as added by chapter 151 of the laws of 1945, is amended to read as follows:

§ 371. Regulations. The superintendent is hereby authorized and empowered to make such rules and regulations, and such specific rulings, demands, and findings as he **or she** may deem necessary for the proper conduct of the business authorized and licensed under and for the enforcement of this article, in addition hereto and not inconsistent herewith. **Such rules, regulations, rulings, demands and findings shall include, but not be limited to, requiring licensed cashers of checks to file suspicious activity reports.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD01452-01-3