STATE OF NEW YORK

1302

2023-2024 Regular Sessions

IN ASSEMBLY

January 17, 2023

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the state finance law, in relation to providing taxpayer gifts for the cure childhood cancer research fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The tax law is amended by adding a new section 630-l to read as follows:

§ 630-l. Gift for cure childhood cancer research fund. Effective for any tax year commencing on or after January first, two thousand twenty-four, a taxpayer in any taxable year may elect to contribute to the cure childhood cancer research fund established pursuant to section ninety-nine-z of the state finance law. Such contribution shall be in any whole dollar amount and shall not reduce the amount of state tax owed by such taxpayer. The commissioner shall include space on the personal income tax return to enable a taxpayer to make such contribution. Notwithstanding any other provision of law, all revenues collected pursuant to this section shall be credited to the cure childhood cancer research fund and used only for those purposes enumerated in section ninety-nine-z of the state finance law.

§ 2. Subdivision 2 of section 99-z of the state finance law, as added by chapter 443 of the laws of 2016, is amended to read as follows:

2. Such fund shall consist of all revenues received pursuant to the provisions of section four hundred four-cc of the vehicle and traffic law**, all the revenues received by the department of taxation and finance pursuant to section six hundred thirty-l of the tax law** and all other moneys appropriated, credited or transferred thereto from any other fund or source pursuant to law. Nothing contained herein shall prevent the state from receiving grants, gifts or bequests for the purposes of the fund as defined in this section and depositing them into the fund according to law.

§ 3. This act shall take effect immediately and shall apply to all tax years commencing on and after January 1, 2024.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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