STATE OF NEW YORK

10656

IN ASSEMBLY

July 22, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Solages) -- read once and referred to the Committee on Judiciary

AN ACT to amend the real property law, in relation to extending the revocation period for real estate brokers and real estate salespersons and to including the license revocation and suspension history of real estate brokers or real estate salespersons on the data.ny.gov website

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 4 of section 441-c of the real property law, as amended by chapter 529 of the laws of 2022, is amended and a new subdivision 5 is added to read as follows:

4. Whenever the license of a real estate broker or real estate salesperson is revoked by the department, such real estate broker or real estate salesperson shall be ineligible to be relicensed either as a real estate broker or real estate salesperson until after the expiration of a period of [~~one year~~] three years from the date of such revocation.

5. If the license of a real estate broker or real estate salesperson is suspended or revoked pursuant to the provisions of this section, such suspension or revocation shall be added to the information pertaining to such real estate broker or real estate salesperson set forth in the listing of active real estate salespersons and brokers maintained by the department of state on the online Open Data Website (data.ny.gov) and made available to the public.

§ 2. This act shall take effect on the first of January next succeeding the date upon which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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