STATE OF NEW YORK

10650

IN ASSEMBLY

July 22, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Jacobson) -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to public financing contributions that are not matchable for purposes of public financing

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraphs (xi) and (xii) of paragraph (b) of subdivision 11 of section 14-200-a of the election law, as added by section 4 of part ZZZ of chapter 58 of the laws of 2020, are amended and a new subparagraph (xiii) is added to read as follows:

(xi) contributions from lobbyists registered pursuant to subdivision (a) of section one-c of the legislative law; [~~and~~]

(xii) any portion of a contribution when the aggregate contributions are in excess of two hundred fifty dollars from any one contributor to such participating candidate for nomination or election[~~.~~]**; and**

(xiii) contributions made in cash, or in bitcoin or any other form of cryptocurrency.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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