STATE OF NEW YORK

10364

IN ASSEMBLY

May 21, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Bores) -- read once and referred to the Committee on Science and Technology

AN ACT to amend the general business law, in relation to requiring the registration of certain companies whose primary business purpose is related to artificial intelligence

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The general business law is amended by adding a new article 2-A to read as follows:

ARTICLE 2-A
REGISTRATION OF CERTAIN ARTIFICIAL INTELLIGENCE COMPANIES

Section 20. Registration requirements.
20-a. Penalties.

§ 20. Registration requirements. 1. The secretary of state shall require the biennial registration of any company, partnership, limited liability company or corporation whose North American Industry Classification System (NAIC) code is any of the following:

(a) 541512;

(b) 334220; or

(c) 513210.

2. This section shall apply to any business located in this state or which sells products or services in this state.

3. The secretary of state shall impose a fee of two hundred dollars for each biannual registration.

§ 20-a. Penalties. A violation of this article shall be punishable by a fine of up to ten thousand dollars. Additionally, the attorney general may seek an injunction to bar any company, partnership, limited liability company or corporation which knowingly fails to register pursuant to this article from operating or selling any artificial intelligence products or services in this state for a period of up to ten years.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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