STATE OF NEW YORK

10253

IN ASSEMBLY

May 15, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Solages) -- read once and referred to the Committee on Governmental Operations

AN ACT to amend the state finance law, in relation to allowing certain payments from the IOLA fund to be made without appropriation by law

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph h of subdivision 3 of section 97-v of the state finance law, as added by chapter 659 of the laws of 1983, is amended to read as follows:

h. All payments from the IOLA fund shall be made by the state comptroller upon certification and authorization of the board of trustees of the fund. **Notwithstanding the provisions of subdivision one of section four of this chapter or any other law to the contrary, monies may be paid out of such fund in accordance with paragraphs b and c of this subdivision without an appropriation by law.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15305-01-4