STATE OF NEW YORK

10160

IN ASSEMBLY

May 10, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Tague) -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to electric generating facility annual reports; and to repeal section 575-b of such law relating to solar or wind energy systems

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 575-b of the real property tax law is REPEALED.

§ 2. Subdivision 1 of section 575-a of the real property tax law, as amended by section 2 of part X of chapter 59 of the laws of 2021, is amended to read as follows:

1. Every corporation, company, association, joint stock association, partnership and person, their lessees, trustees or receivers appointed by any court whatsoever, owning, operating or managing any electric generating facility in the state shall annually file with the commissioner, by April thirtieth, a report showing the inventory, revenue, and expenses associated therewith for the most recent fiscal year[~~, and, in the case of solar and wind energy systems, such other information as the commissioner may reasonably require for the development and maintenance of an appraisal model and discount rate as required pursuant to section 575-b of this chapter~~]. Such report shall be in the form and manner prescribed by the commissioner.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15445-01-4