

# STATE OF NEW YORK

10160

## IN ASSEMBLY

May 10, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Tague) --  
read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to electric  
generating facility annual reports; and to repeal section 575-b of  
such law relating to solar or wind energy systems

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

- 1 Section 1. Section 575-b of the real property tax law is REPEALED.  
2 § 2. Subdivision 1 of section 575-a of the real property tax law, as  
3 amended by section 2 of part X of chapter 59 of the laws of 2021, is  
4 amended to read as follows:  
5 1. Every corporation, company, association, joint stock association,  
6 partnership and person, their lessees, trustees or receivers appointed  
7 by any court whatsoever, owning, operating or managing any electric  
8 generating facility in the state shall annually file with the commis-  
9 sioner, by April thirtieth, a report showing the inventory, revenue, and  
10 expenses associated therewith for the most recent fiscal year[~~, and, in~~  
11 ~~the case of solar and wind energy systems, such other information as the~~  
12 ~~commissioner may reasonably require for the development and maintenance~~  
13 ~~of an appraisal model and discount rate as required pursuant to section~~  
14 ~~575-b of this chapter]. Such report shall be in the form and manner  
15 prescribed by the commissioner.  
16 § 3. This act shall take effect immediately.~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD15445-01-4