

STATE OF NEW YORK

10080

IN ASSEMBLY

May 3, 2024

Introduced by M. of A. FITZPATRICK -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to net revenue distributed by regional off-track betting corporations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 516 of the racing, pari-mutuel
2 wagering and breeding law is amended by adding a new paragraph d to read
3 as follows:

4 d. Any net revenue distributed to participating counties or cities
5 pursuant to paragraphs a, b, and c of this subdivision shall be used
6 exclusively for real property tax relief.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD15273-01-4