STATE OF NEW YORK

8911--A

Cal. No. 1259

IN SENATE

April 28, 2022

Introduced by Sens. JACKSON, SAVINO -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions -- reported favorably from said committee, ordered to first report, amended on first report, ordered to a second report and ordered reprinted, retaining its place in the order of second report

AN ACT to amend the parks, recreation and historic preservation law, in relation to increasing the mandatory retirement age of New York state regional park police

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 4 of section 13.17 of the parks, recreation and historic preservation law, as amended by chapter 662 of the laws of 1972, is amended to read as follows:

4. Any member appointed on or after April first, nineteen hundred sixty-five shall be separated from such service upon attaining [~~sixty-two~~] **sixty-five** years of age.

§ 2. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would provide that any New York State Park Police Officer shall be separated from such service upon attaining age sixty-five. Currently, State Park Police Officers are separated from service at age sixty-two.

Insofar as this bill affects the New York State and Local Police and Fire Retirement System, if this legislation is enacted during the 2022 legislative session, there could be additional benefits for certain State Park Police Officers who remain employed beyond their current mandatory retirement age. However, if some members delay retirement due to enactment of this bill, we would not anticipate that there would be an increase in the annual contribution rates as a percentage of payroll for New York State.

Summary of relevant resources:

Membership data as of March 31, 2021 was used in measuring the impact of the proposed change, the same data used in the April 1, 2021 actuarial valuation. Distributions and other statistics can be found in the

EXPLANATION--Matter in **italics** (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD15099-04-2

2021 Report of the Actuary and the 2021 Comprehensive Annual Financial Report.

The actuarial assumptions and methods used are described in the 2020 and 2021 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2021 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated April 28, 2022, and intended for use only during the 2022 Legislative Session, is Fiscal Note No. 2022-129, prepared by the Actuary for the New York State and Local Retirement System.