

STATE OF NEW YORK

8608

IN SENATE

March 21, 2022

Introduced by Sen. AKSHAR -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to the computation of building aid for construction, reconstruction or modernizing of projects for Binghamton City School District

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph 9 of paragraph a of subdivision 6 of section
2 3602 of the education law, as added by chapter 617 of the laws of 2021,
3 is renumbered subparagraph 10 and a new subparagraph 11 is added to read
4 as follows:

5 (11) Notwithstanding any other provision of law to the contrary, for
6 the purpose of computation of building aid for construction, recon-
7 struction or modernizing of not more than five capital construction
8 projects by the Binghamton city school district, multi-year cost allow-
9 ances for each project shall be established and utilized three times in
10 the first five-year period. Subsequent multi-year cost allowances shall
11 be established no sooner than ten years after establishment of the first
12 maximum cost allowance authorized pursuant to this subparagraph.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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